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1912/13

Annual Report of the Treasurer

of

Franklin and Marshall College

1913

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Annual Report of the Treasurer of Franklin and Marshall College

May 15th, 1912, to May 15th, 1913

J. W. B. BAUSMAN, Treasurer
Lancaster, Pa.

J. W. B. Bausman, Treasurer of Franklin and Marshall College, Twentieth Annual Account from May 15, 1912, to May 15, 1913

1912	Dr.		
May 15	To cash as reported in last account		$3,271.22
	To Cash Received for Following Accounts:		
	Interest Account		
	Helm and Hartman, one year's interest on $43,762.24	$1,974.30	
	Income on B. F. Fackenthal, Jr., Professorship Endowment	2,000.00	
	Income from Geo. F. Baer's Gift to Endowment	2,500.00	
	Income from all other investments	8,317.32	
			14,791.62
	Contingent Fund		
	Received from College Contingent Fees	$16.499.00	
	Received from Diploma Fees	135.00	
			16,634.00
	General Expenses		
	City of Lancaster, removing 3,036 cubic feet of earth from reservoir bank, Buchanan Park	$303.60	
	Contribution of A. C. Kepler, H. S. Williamson, and James Shand towards payment of an oak cabinet, for the Curator	175.00	
			478.60
	Department of Natural Science		
	Received from Mrs. and Miss Wolff, Pittsburgh, a contribution towards operating this department		200.00

Department of Physics

Received from the Hon. Geo. F. Baer, a contribution towards operating this department ...	$350.00	
Special Examination Fees	10.00	
		$360.00

Hamilton Land Addition

Received for rent of grounds for current year		160.00

Endowment Fund

Received from Louisa F. Wirt, Hanover	$3,000.00	
" " Mary E. Santee, Philadelphia.	1,000.00	
" " Ella A. Rahauser, Pittsburgh ..	1,000.00	
" " Horace A. Yundt, Reading	500.00	
" " K. K. Baumgardner, Lancaster	500.00	
" " Ida J. Riegel	200.00	
" " M. F. Baringer	200.00	
" " Clara R. Clymer	200.00	
" " S. E. Stofflet	200.00	
" " A. C. Whitmer	100.00	
" " F. R. Diffenderffer	100.00	
" " N. C. Schaeffer	100.00	
" " Henry A. Keller	100.00	
" " Samuel A. Baer	100.00	
" " S. H. Guilford	150.00	
" " R. H. Brubaker	100.00	
" " Estate of Philip Daupenspeck, late of Butler, Pa., deceased.	484.51	
The aggregate of 65 other contributions	1,137.34	
		9.171.85

Profit and Loss

Gain on $6,000, Edison Electric Illuminating Company Bonds, retired	240.00

Bonds and Loans

Cash received on account; sundry investments paid	14,180.00
	$59,487.29

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By Cash Paid for Following Accounts:

Library Fund

Cash paid for books, periodicals, etc., for use of Library ..		$254.91

Department of Natural Science

Paid for supplies, etc., out of Contingent Fund, and from gift of Mrs. and Miss Wolff		981.50

Department of Physics

Paid for supplies etc., out of Contingent Fund, and from the gift of George F. Baer		442.46

Daniel Scholl Observatory

Paid for supplies etc., out of income of this Fund		75.65

L. H. Diehl Trust Fund

Paid Board of Education one year's income for use of John S. Hollenbach, the present designated beneficiary		90.00

Wilhelm Compromise

Paid State, Bond, School and Road Taxes on these lands ..		61.38

Interest Account

Paid Nancy Daubenspeck, widow of Philip Daubenspeck, annuity to April 1, 1913	$250.00	
Paid Nannie B. and Clara V. Tice, Hagerstown, Md., annuity, to April 1, 1913	50.00	
Paid A. Lizzie Shreiner, Lancaster, Pa., annuity to April 1, 1913	189.00	
Paid accrued interest on $8,000 Conestoga Traction Co. 4's invested	90.64	
Paid accrued interest on $8,000 Edison Electric Illuminating Company 5's invested	81.11	660.75

General Expenses

Paid on account of salaries	$25,074.50	
Stationery, printing, advertising and postage ..	1,301.41	
Fuel, light, etc.	1,301.55	
Buehrle (German Medal) $25; Wetzel Medal, $12.50	37.50	
Care of Chapel Organ	20.00	

Oak cabinet for Curator	240.00	
Orchestra and band	87.50	
Use of Fulton Opera House	30.00	
Engrossing Diplomas	52.00	
Telephone service	43.05	
Hauling crushed stone	41.15	
Incidental repairs to buildings	292.99	
Repairs to Chapel roof	57.00	
Painting Science Building and Library	61.15	
Paid Athletic Association, on account Contingent Fees, etc.	1,672.50	
Traveling expenses of President and others	120.55	
Recitation chairs	96.00	
Changing radiators in Science Building	95.22	
Locker case in Science Building	54.50	
Repairing clock system, new bells, etc.	175.10	
Amount paid for student's services as janitor and library administration	650.00	
Books on account Buchheit Fund, $75.22; same on account Heine Fund, $1.76	76.98	
Insurance, $13.13; miscellaneous expenses, $46.66.	59.79	
		$31,640.44

Bonds and Loans

$8,000 Conestoga Traction Company 4's	$6,960.00	
$14,000 Edison Electric Illuminating Company 5's	13,570.00	
		20,530.00
May 15, 1913. Balance on hand		4,750.20
		$59,487.29

Explanatory Statement.

Profit and Loss Account, May 15, 1913	$59,132.45
Profit and Loss Account, May 15, 1912	57,489.98
Expenditures in excess of income	$1,642.47

Interest Account

Cash received, as shown in the foregoing statement		$14,791.62
Observatory Account, credited with the income of $10,000, at 4%, and interest account charged	$400.00	
L. H. Diehl Trust Fund, credited with the income of $2,000 at 4½% and interest account charged	90.00	
Cash paid out of interest account, for annuities, and accrued interest on investments made as shown in the foregoing statement	660.75	
		1,150.75
Net amount available for expenses		$13,640.87

Contingent Fund

Fees received, as shown in the foregoing statement		$16,634.00
Credited Library account and Contingent Fund charged	$500.00	
Credited Department of Physics and Contingent Fund charged	250.00	
Credited Department of Natural Science and Contingent Fund charged	300.00	
		1,050.00
Net amount available for expenses		$15,584.00

Expense Account

Cash paid as shown in the foregoing statement		$31,640.44
Amount due for salaries as shown in Balance Sheet	$5,042.50	
Same account, May 15, 1912	4,317.00	
		725.50
		$32,365.94

Less Following Credits

Proportionate share of salary of the janitor, charged Observatory Account	$30.00	
Portion of unused income transferred from Observatory Account	750.00	
Cash received for sundry expense accounts as shown by foregoing statement	478.60	
Gain on $6,000 Edison Electric Illuminating Company Bonds, as shown by foregoing statement	240.00	
		1,498.60
		$30,867.34
Credit—Net Interest Account	$13,640.87	
Net Contingent Fund	15,584.00	
		29,224.87
Expenditures in excess of income		$1,642.47

Respectfully submitted

J. W. B. BAUSMAN, *Treasurer.*

John D. Skiles, *Chairman.*
H. S. Williamson, *Secretary.*
Hon. W. U. Hensel,
B. F. Fackenthal, Jr.,
James Shand,
J. W. B. Bausman, Esq., *Treasurer,*
Finance Committee.

BALANCE

LIST OF SECURITIES COMPRISING THE SEVERAL ENDOWMENT FUNDS OF FRANKLIN AND MARSHALL COLLEGE

Pennsylvania Railroad Company, Consolidated Mortgage, 5%		$1,000.00
Lehigh Valley Railroad Company, Consolidated, 4½		3,000.00
West End Street Railway Company, 5%		6,500.00
Conestoga Traction Company, First 4%, $23,000 at 87		20,010.00
Edison Electric Illuminating Company, 5%, $14,000		13,570.00
Lancaster County Railway and Light Company, 5%		8,000.00
Lancaster Gas Light & Fuel Company, 5%		1,000.00
Scranton Railway Company, General Mortgage, 5% Gold Bonds, $5,000, at 98½		4,925.00
Irwin Electric Light & Power Company, 5%		500.00
Lehigh Valley Transit Company, 5%	$5,000.00	
Northern Indiana Gas and Electric Company, 5%	5,000.00	
Louisville and Northern Railway and Light Company, 5%	10,000.00	
Public Service Corporation of New Jersey, 5%	10,000.00	
Atlantic Gas Company, 5%	10,000.00	
		40,000.00
The foregoing $40,000 in bonds represent the gift made by B. F. Fackenthal, Jr., to endow the B. F. Fackenthal, Jr., Professorship.		
American Union Telephone Company, 5%		600.00
Baltimore Traction Company, 5%		5,000.00
Western Maryland Rai way Company, 4%, $5,000 at 90½		4,525.00
Seaboard Airline Railway Company, 4%, $5,000, at 83		4,150.00
Imperial Japanese Government, 4½%, $16,000, at 93¼		14,917.34
Manufacturers Water Company, 5%, gift of Hon. Geo. F. Baer to the Increased Endowment Fund		50,000.00
Mortgages and Judgments on Record		100,450.00
Franklin and Marshall New Academy Building, 4½%		43,762.24
Total Investments, productive		$321,909.58
Hamilton Lands Addition	$30,376.90	
Profit and Loss	59,132.45	
Wilhelm Compromise	114.18	
Cash on hand	4,750.20	
		94,373.73
		$416,283.31

SHEET

ENDOWMENT FUNDS, ETC.

Franklin and Marshall College, General Fund. This includes the gift of Hon. Geo. F. Baer of $50,000.00.	$263,196.92	
Philip Daubenspeck, now to use of Nancy Daubenspeck, Butler, Pa., on which an annuity is paid	5,000.00	
The Misses Tice, Hagerstown, Md., on which an annuity is paid	1,000.00	
Mrs. A. Lizzie Shreiner, Lancaster, Pa., on which an annuity is paid	3,750.00	
		$272,946.92
B. F. Fackenthal, Jr., Professorship		40,000.00
Presidency Endowment		40,000.00
Audenried Professorship Endowment		33,550.00
Alumni Professorship Endowment		6,246.58
Daniel Scholl Observatory Endowment		10,000.00
L. H. Diehl Trust Fund		2,000.00
Paul Heine Endowment, German Alcove in Library		1,000.00
Mr. and Mrs. Jacob Buchheit Endowment, Moral Science Alcove in Library		1,000.00
Class of 1889 Endowment, Political and Social Science Alcove in Library		1,000.00
Library Endowment		1,500.00
John W. Wetzel Prize Fund		250.00
Joseph Buehrle Prize Fund, for the promotion of the German Language		500.00
		$409,993.50
Due following—Salary Accounts	$5,042.50	
Department of Physics, Department of Natural Science, Daniel Scholl Observatory and Library Fund	1,247.31	
		6,289.81
		$416,283.31

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